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All information is as of July 2024, unless otherwise stated.

Governance

a. Describe the board's oversight of climate-related risks and opportunities.

Our Board of Directors at the holding company level formally oversees Centene's ("the Company", "our", or "we") climate-related risks and opportunities through the Governance Committee and the Audit and Compliance Committee. The Governance Committee oversees the management of risks related to environmental and social responsibility and makes recommendations to the Board regarding the Company's position on key public policy issues relating to environmental and social responsibility. The Audit and Compliance Committee oversees the Company's sustainability or environmental, social and governance (ESG), financial reporting disclosures, including the TCFD Index, and discusses sustainability disclosure controls and procedures with management. The Audit and Compliance Committee also oversees the monitoring of risk exposures and the effectiveness of the enterprise risk management (ERM) program.

Relevant CDP Sections: 4.1.1, 4.1.2, 4.2
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant section prior to this change was C1.1.

b. Describe management's role in assessing and managing climate-related risks and opportunities.

Management is responsible for executing day-to-day activities and ensuring that risk consideration is integrated with strategic decision-making and the financial budgeting process. Management monitors climate-related issues and remains informed through the Enterprise Risk Committee (ERC), periodic sustainability and ERM reports and climate-related discussions with staff from functional areas across the Company. These reports and discussions are designed to provide visibility into the identification, assessment, monitoring and management of critical risks, including climate-related risks. Centene's Chief Risk, Ethics & Compliance Officer chairs the ERC and reports to the Board on matters of significance, with environmental-related matters (including climate), going to the Governance Committee and Audit and Compliance Committee, as appropriate.

The Sustainability team reports into the Vice President, ERM, reporting to the Chief Risk, Ethics & Compliance Officer, and leads efforts to identify, assess and manage climate-related risks and opportunities. The Company also provides sustainability-focused trainings to inform and educate employees regarding sustainability and climate-related issues, which is an additional step towards developing the skill, expertise and knowledge for assessing and managing climate-related risks.

The Real Estate & Workplace Resources team reports into the Vice President, Real Estate & Facilities and ultimately to the Chief Financial Officer and has day-to-day responsibility for establishing and monitoring sustainability initiatives regarding our leased and owned facilities, such as building efficiency, landscaping and energy management. The Sustainability and Real Estate & Workplace Resources teams work collaboratively on sustainability initiatives, including tracking and reporting greenhouse gas emissions and energy usage.

Relevant CDP Sections: 4.3, 4.3.1
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant section prior to this change was C1.2.

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Strategy

a. Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.

For Centene's climate risk assessments, we have defined time horizons aligned with our ERM and business and strategic planning processes, which for short, medium and long term are less than one year, one to five years, and greater than five years, respectively.

Centene has identified several climate-related risks with the potential to have a substantive financial or strategic impact on its business:

1. Chronic physical risk (medium term): Climate-related chronic physical risks causing adverse health impacts to our members.
2. Acute physical risk (medium term): Climate-related acute physical risks causing adverse health impacts to our members.
3. Chronic physical risk (long term): Climate-related physical risks impacting government partners.
4. Acute physical risk (long term): Climate-related physical risks impacting facilities.
5. Acute physical risk (long term): Climate-related physical risks impacting provider partners.

Centene has identified several climate-related opportunities with the potential to have a substantive financial or strategic impact on its business:

1. Products and services (short term): Opportunity to engage providers on climate-related issues.
2. Products and services (medium term): Opportunity to advocate for improved access to culturally relevant, healthy food.
3. Markets (long term): Opportunity to position Centene as a partner of choice for federal and state governments regarding climate change.

Relevant CDP Sections: 3.1, 3.1.1, 3.6, 3.6.1
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C2.3, C2.4.

b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

Centene operates in an industry with relatively limited carbon impact. However, our members' health could be impacted by climate change, and we are committed to being environmentally responsible by making investments today that will advance resiliency to a changing climate and deliver health benefits for years to come. While climate change impacts everyone, its results often disproportionally affect vulnerable populations due to poor health and limited access to fresh food, reliable transportation, safe housing and green spaces needed to promote active lifestyles. Life-threatening weather events have the potential to displace thousands and poor air quality negatively affects individuals with respiratory diseases, such as asthma. Thus, our climate risk assessment process generally focuses on the impact to our 28.4 million members (as of March 31, 2024).

Although not attributed to a climate event, the COVID-19 pandemic drove the declaration of a public health emergency that in turn impacted the company's financial planning. A climate-related event or events could have similar effects. Our actuarial services team is continually monitoring trends with considerations based on relevant experience.

Relevant CDP Sections: 5.3 – 5.3.2
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C3.3, C3.4.

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Strategy

c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

The Company assessed the significance of Centene's climate risks and opportunities under two Representative Concentration Pathway (RCP) scenarios. RCPs 7.0 and 2.6 were selected as scenarios for low and high climate intervention, respectively. We selected the accompanying Shared Socioeconomic Pathways (SSP) SSP3 and SSP1, respectively, consistent with the Sixth Assessment Report of the Intergovernmental Panel on Climate Change (IPCC).

Our analysis helped us identify and prioritize climate-related risks and opportunities across our business leveraging qualitative transition scenarios to consider how different climate futures and embedded assumptions may impact our long-term business strategy.

Based on the results of the climate risk scenario analysis, Centene is likely to be more impacted by climate-related risks under a scenario in which global action on climate change is low, resulting in greater physical impacts from climate change. This scenario may disproportionately affect our members' health relative to less vulnerable individuals. Centene has fewer risks and more opportunities under a scenario in which global action to reduce carbon emissions is high.

None of the risks identified by Centene were assessed higher than moderate impact under an aggressive mitigation scenario in which carbon emissions are greatly reduced. Based on our analysis, we believe our current strategy is resilient, and Centene is well positioned to manage climate-related issues in either scenario.

Centene's revenues are derived primarily through premiums received from providing health plan coverage to individuals through government-sponsored or subsidized programs. The premiums we receive for our three major lines of business—Medicaid, Medicare and Marketplace—are based on rates that are developed and approved for actuarial soundness on an annual basis. Therefore, we can capture changes in medical costs that may be due in part to environmental factors. For example, our trend analysis serves as an input to our rate setting process. Centene is also protected from adverse financial results using risk corridors and risk adjustment. Risk corridors are established by some state or federal government partners, which may provide loss protection. Risk adjustment, offered by state and federal government partners, allows for more accurate reimbursement based on members' unique needs.

The Company also builds resilience to climate change through our business continuity and crisis management programs. Business continuity and crisis response planning is performed with key corporate functional areas and health plans within the organization, particularly by geography for hurricanes, winter storms, wildfires and other climate-driven events. We conduct exercises with each critical function, document the results and track tasks to closure. We strategically build redundancy and resiliency into our critical operations and systems. We perform post-mortems at different levels and build improvements into subsequent plans and exercises. Our business resiliency team includes people with a broad spectrum of relevant backgrounds, for example, FEMA, military and corporate crisis management.

Relevant CDP Sections: 5.1 – 5.1.2
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant section prior to this change was C3.2.

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Risk Management

a. Describe the organization's processes for identifying and assessing climate-related risks.

Centene's ERM risk identification and assessment process is reflective of both a top-down and bottom-up approach. On a periodic basis, enterprise-wide and business unit risks are identified and assessed with the assistance of the Company's Risk Champions. Risk Champions are senior executives and other leaders from across all significant functional business areas of the Company who have been charged with working with their teams to identify and communicate risks to objectives and provide risk oversight and monitoring duties at the corporate and/or business unit levels. As a function of this process, Centene maintains a risk register to document the various risks faced by the Company, including descriptions of the impact, mitigation actions and risk owners. All identified significant climate-related risks and opportunities are captured within the enterprise risk register.

The Company formed a cross-functional stakeholder group to facilitate the identification and validation of potential climate-related risks and opportunities. The identification of Centene's climate-related risks and opportunities required the Company to determine how climate drives exposures which, in turn, drive certain health outcomes. After climate-related risks and opportunities were identified and validated for relevance, the Sustainability team obtained input from small groups of Centene employees and leaders, based on subject matter expertise, to further assess the significance, likelihood and potential impact of Centene's climate risks and opportunities under two RCP/SSP scenarios.

Relevant CDP Sections: 2.1 – 2.2.2
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C2.1, C2.2.

b. Describe the organization's processes for managing climate-related risks.

Functional areas across the organization individually assess and manage the various elements of climate risk. For example, Operations will assess and manage the risk of extreme weather events disrupting member services and Finance will assess and manage the risk of climate change on the value of our investments. This approach enables full integration of climate risks and opportunities into the overall risk management process, as well as singular responsibility at the reporting level by Risk and Compliance.

The following are the processes for managing the climate-related risks identified in *Strategy a.* above:

1. Engage with communities through communication channels with local councils representing community-level interests, local government health departments and local providers.
2. Engage with customers through proactive outreach, targeted awareness communications and preparations for business continuity and member service amidst emergencies.
3. Internal government relations teams monitor budget and funding issues at the state and federal levels, advocate at the federal level for policies that support state governments and partner with organizations that increase community resiliency to disasters.
4. Conduct site location research and invest in technology and infrastructure that supports business continuity and helps employees prepare for environmental disasters.
5. Partner with providers to ensure continuity of care for members through business continuity plans, special assistance, access to essential prescriptions and telehealth.

Relevant CDP Sections: 2.2 – 2.2.2, 3.1.1
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant section prior to this change was C2.2.

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Risk Management

c. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.

The Company's ERM framework specifically captures various risks within the risk register, such as business continuity risks, where the key drivers influencing the assessment of these risks may be associated with climate change. Examples include weather-related events that may impact company operations and the health of members and the possibility that climate change may give rise to an increase of certain viruses and airborne allergens and pollutants leading to increased respiratory illnesses, such as chronic obstructive pulmonary disease and asthma.

All identified significant enterprise risks, including those that have climate change as a driver, are included in the enterprise risk register and highlighted in the ERM report presented to the ERC and the Board of Directors for review and monitoring. Additionally, environmental and climate-related risks are included in our annual Own Risk and Solvency Assessment (ORSA).

The Company reviews the functions and procedures used for managing climate risks as part of its ongoing ERM process improvement efforts.

Relevant CDP Sections: 2.2.2, 4.1.1, 4.1.2, 4.2
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C1.1, C1.2, C2.2.

Metrics and Targets

a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.

Centene annually discloses its greenhouse gas emissions using guidance provided in the Greenhouse Gas Protocol *Corporate Accounting and Reporting Standard*.

Relevant CDP Sections: 7.1 – 7.4.1
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C5, C6, C7, C8.

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Metrics and Targets

b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.

GHG Emissions ($mtCO_2e$)	2019	2022	2023
Scope 1	18,879	13,694	9,998
Scope 2 (location-based)	100,041	77,574	54,959
Scope 2 (market-based)	90,236	73,121	54,646
Scope 3	2,756,367	1,861,003	1,337,192

Centene's 2023 scope 3 GHG emissions in $mtCO_2e$:

- Category 1 – Purchased goods and services: 1,159,591
- Category 2 – Capital goods: 77,916
- Category 3 – Fuel- and energy-related activities: 18,916
- Category 4 – Upstream transportation and distribution: 31,533
- Category 5 – Waste generated in operations: 372
- Category 6 – Business travel: 45,068
- Category 7 – Employee commuting: 3,796

Additional details regarding GHG emissions methodology, including measurement approach, emissions factors, inputs and assumptions, are available in our CDP response.

Relevant CDP Sections: 7.5– 7.16, 7.45
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant sections prior to this change were C5, C6, C7.

Metrics and Targets

c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

Environmental sustainability considerations are integrated into Centene's day-to-day business operations. We pursue opportunities to minimize our impact on the environment including:

- Facilities built to LEED Silver and Gold building standards.
- Construction and furniture partners diverting waste from landfills.
- Using recycled building materials.
- Energy efficient HVAC and lighting systems that outperform energy code standards.
- Locally sourced food in Centene cafés, eco-friendly or reusable utensils and converting food waste into renewable resources.
- Installation of electric vehicle charging stations at our headquarters.

Centene continues to evaluate the impact of climate change on our businesses and strategies. Beginning in 2020, Centene transitioned from a full in-office workplace to a hybrid workplace model resulting in an approximate 78% reduction in office space square footage and most of our employees working remotely. The transformational change in Centene's workplace environment has resulted in the added benefit of reducing our energy usage (176,312 MWh in 2023) and greenhouse gas emissions. Although we have not set climate-related targets, we continue to evaluate options for reducing emissions, promoting energy efficiency and managing climate-related issues.

Relevant CDP Sections: 7.53 - 7.54.3
Note: CDP changed its 2024 questionnaire for the 2023 reporting year. The relevant section prior to this change was C4.1.

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Important Information About This Report

For purposes of this report, we use the Task Force on Climate-related Financial Disclosures risk framework, which differs from our approach to the disclosure of risks in our filings with the Securities and Exchange Commission (SEC). The inclusion of information contained in this report should not be construed as a characterization regarding the materiality or financial impact of that information.

Forward-Looking Statements

All statements, other than statements of current or historical fact, contained in this report are forward-looking statements. Without limiting the foregoing, forward-looking statements often use words such as "believe," "anticipate," "plan," "expect," "estimate," "intend," "seek," "target," "goal," "may," "will," "would," "could," "should," "can," "continue" and other similar words or expressions (and the negative thereof). Centene Corporation and its subsidiaries (Centene, the Company, our or we) intends such forward-looking statements to be covered by the safe-harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we are including this statement for purposes of complying with these safe-harbor provisions. In particular, these statements include, without limitation, statements about climate change risks, our future operating or financial performance, market opportunity, value creation strategy, competition, expected activities in connection with completed and future acquisitions and dispositions, our investments, and the adequacy of our available cash resources. These forward-looking statements reflect our current views with respect to future events and are based on numerous assumptions and assessments made by us in light of our experience and perception of historical trends, current conditions, business strategies, operating environments, future developments, and other factors we believe appropriate. By their nature, forward-looking statements involve known and unknown risks and uncertainties and are subject to change because they relate to events and depend on circumstances that will occur in the future, including economic, regulatory, competitive, and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties, and assumptions. All forward-looking statements included in this report are based on information available to us on the date hereof. Except as may be otherwise required by law, we undertake no obligation to update or revise the forward-looking statements included in this press release, whether as a result of new information, future events, or otherwise, after the date hereof. You should not place undue reliance on any forward-looking statements, as actual results may differ materially from projections, estimates, or other forward-looking statements due to a variety of important factors, variables, and events including, but not limited to: our ability to design and price products that are competitive and/or actuarially sound including but not limited to any impacts resulting from Medicaid redeterminations; our ability to maintain or achieve improvement in the Centers for Medicare and Medicaid Services (CMS) Star ratings and maintain or achieve improvement in other quality scores in each case that can impact revenue and future growth; our ability to accurately predict and effectively manage health benefits and other operating expenses and reserves, including fluctuations in medical utilization rates; competition, including our ability to reprocure our contracts

and grow organically; the timing and extent of benefits from our value creation strategy, including the possibility that the benefits received may be lower than expected, may not occur, or will not be realized within the expected time periods; disruption, unexpected costs, or similar risks from business transactions, including acquisitions, divestitures, and changes in our relationships with third parties; impairments to real estate, investments, goodwill, and intangible assets; the risk that the election of new directors, changes in senior management, and any inability to retain key personnel may create uncertainty or negatively impact our ability to execute quickly and effectively; membership and revenue declines or unexpected trends; rate cuts or other payment reductions or delays by governmental payors and other risks and uncertainties affecting our government businesses; changes in healthcare practices, new technologies, and advances in medicine; our ability to effectively and ethically use artificial intelligence and machine learning in compliance with applicable laws; increased healthcare costs; inflation; changes in economic, political, or market conditions; changes in federal or state laws or regulations, including changes with respect to income tax reform or government healthcare programs as well as changes with respect to the Patient Protection and Affordable Care Act and the Health Care and Education Affordability Reconciliation Act (collectively referred to as the ACA) and any regulations enacted thereunder; tax matters; disasters or major epidemics; changes in expected contract start dates; changes in provider, state, federal, and other contracts and delays in the timing of regulatory approval of contracts, including due to protests; the expiration, suspension, or termination of our contracts with federal or state governments (including, but not limited to, Medicaid, Medicare, TRICARE, or other customers); the difficulty of predicting the timing or outcome of legal or regulatory proceedings or matters, including, but not limited to, our ability to resolve claims and/or allegations made by states with regard to past practices, including at Centene Pharmacy Services (formerly Envolve Pharmacy Solutions, Inc. (Envolve)), as our pharmacy benefits manager (PBM) subsidiary, within the reserve estimate we previously recorded and on other acceptable terms, or at all, or whether additional claims, reviews or investigations will be brought by states, the federal government or shareholder litigants, or government investigations; challenges to our contract awards; cyber-attacks or other privacy or data security incidents or our failure to comply with applicable privacy, data or security laws and regulations; the exertion of management's time and our resources, and other expenses incurred and business changes required in connection with complying with the undertakings in connection with any regulatory, governmental or third party consents or approvals for acquisitions or dispositions; any changes in expected closing dates, estimated purchase price, and accretion for acquisitions or dispositions; restrictions and limitations in connection with our indebtedness; a downgrade of the credit rating of our indebtedness; the availability of debt and equity financing on terms that are favorable to us; foreign currency fluctuations; and risks and uncertainties discussed in the reports that Centene has filed with the Securities and Exchange Commission. This list of important factors is not intended to be exhaustive. We discuss certain of these matters more fully, as well as certain other factors that may affect our business operations, financial condition, and results of operations, in our filings with the Securities and Exchange Commission (SEC), including our annual report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. Due to these important factors and risks, we cannot give assurances with respect to our future performance, including without limitation our ability to maintain adequate premium levels or our ability to control our future medical and selling, general and administrative costs.